

INCOME TAX CREDITS AVAILABLE FROM THE STATE OF KANSAS

Your donation can benefit YOU AND FSCC!

You can redirect your tax dollars and at the same time help Fort Scott Community College.

The 2007 Legislature enacted House Bill 2237 to address the deferred maintenance needs of designated colleges and universities. (Deferred maintenance includes equipment, furnishings and general upkeep on any of our facilities!) The legislation provides for a new tax credit based on a specific percentage of a taxpayer's contribution made on or after July 1, 2008, to a community college for capital improvements. These credits are applicable to corporate and eligible individual income tax, insurance premiums tax, and bank privilege tax.

What this means is that a gift to Fort Scott Community College's Capital improvement program earns a 60% Kansas Tax Credit, in addition to a federal income tax deduction. Qualifying gifts made to Fort Scott Community College can be in the form of cash, credit card, stocks and bonds or personal property. **A \$1,000 contribution to Fort Scott Community would enable the contributor to receive a \$600 credit on their Kansas Income Tax**, in addition to the normal deductions for which you would qualify under state and federal law.

For more information on this program, please contact Gary Palmer, Director of Development at Fort Scott Community College, 2108 S. Horton, 223-2700 ext. 5830, garyp@fortscott.edu. Some of the tax credits have already been taken, so please contact Gary as soon as possible to reserve your credits.

2011 Tax Credit Breakdown – **Projected Schedule**

Income	\$69,000.00	\$139,350.00	\$212,300.00	\$379,150.00	over
Federal Tax Rate	15%	25%	28%	33%	35%
Gift	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Kansas Tax Credit	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00
Federal Tax Benefit	\$150.00	\$250.00	\$280.00	\$330.00	\$350.00
Total Cost of Donation	\$250.00	\$150.00	\$120.00	\$70.00	\$50.00

(schedule is based upon projected 2011 tax rates, Married Filing Jointly. See tax professionals for details.)

How do you contribute? Payment may be made up to December 31st, 2011. We will process your payment with the Kansas Department of Revenue (KDOR) and issue you an official Kansas Tax credit letter from KDOR plus a charitable contribution receipt from FSCC Endowment Association. Both forms can be sent to your tax professional for state and federal tax benefits. Simply send your payment and the form below to:

Fort Scott Community College Endowment Association
%Gary Palmer, Director of Development
2108 S Horton
Fort Scott, KS 66701
620-223-2700 x5830
garyp@fortscott.edu

Deferred Maintenance Tax Credit Application

Contributor Information

Name _____

SSN/EIN _____

Taxpayer Identifier Type: (check one)

<input type="checkbox"/>	Social Security Number
<input type="checkbox"/>	Employer Identification Number

Contributor Type: (check one)

<input type="checkbox"/>	Individual Income Taxpayer
<input type="checkbox"/>	Fiduciary Taxpayer
<input type="checkbox"/>	Corporate/C-Corp Taxpayer (Non Pass through Entity)
<input type="checkbox"/>	Privilege Taxpayer
<input type="checkbox"/>	Pass Through Entity
<input type="checkbox"/>	Insurance
<input type="checkbox"/>	Not for Profit

Number of Shareholders, Partners or Members:

(For Pass through Entities Only)

Contributor Contact Information:

Contact Person: _____

Contact Phone: _____

Email Address: _____

Contributor Address:

Address: _____

Address Line 2: _____

City: _____ County: (KS only) _____

State: (US only) _____ Zip Code: _____ Country: _____

Contribution Information:

Type of Contribution: (check one)

<input type="checkbox"/>	Cash/Check
<input type="checkbox"/>	Stocks and Bonds
<input type="checkbox"/>	Personal Property
<input type="checkbox"/>	Real Estate

Value of Contribution:

\$ (0000.00)

Date of Contribution:

(MM/DD/YYYY)

To Be Completed by Fort Scott Community College:

Fund Name: _____

Project Name: _____

Tracking #: _____

Documentation Type: (Circle one)

Cash Stocks/Bonds Personal Property Real Estate